

three (323) of the Private Laws of one thousand eight hundred and ninety-one (1891), entitled "An act to amend chapter two hundred and sixty-nine (269) of the Private Laws of one thousand eight hundred and eighty-nine (1889)," be and the same are amended as follows:

Name changed.

SEC. 2. That section one (1) of chapter three hundred and twenty-three (323) of the Private Laws of one thousand eight hundred and ninety-one (1891) be amended by striking out the words, "the Bank of Wayne," and inserting in lieu thereof the words, "Wayne Bank and Trust Company."

Power to borrow money.

SEC. 3. That said corporation shall have power to borrow money in such amounts and at such rate of interest and payable at such times or places as the board of directors may determine, and issue its notes, certificates, or registered or coupon bonds under its corporate seal. It may receive money on deposit or open account or on certificate of deposit, and pay interest thereon or not. It may receive on deposit for safe keeping, gold, silver, paper money, bullion, precious metals, jewels, plate, certificates of stock, evidences of indebtedness, deeds or muniments of title, or other valuables of any kind, and charge commission or compensation therefor, and for such compensation as may be agreed upon may guarantee titles to real estate or other property. It may subscribe to the capital stock of other joint-stock companies and hold and vote the same.

Deposits for safe keeping.

Subscriptions to other companies.

Business authorized.

SEC. 4. That the said corporation may loan money on mortgages or deeds of trust conveying real or personal property, or on other securities; may buy and sell real estate, stocks, bonds, and other securities; may discount bills of exchange, foreign or domestic, promissory notes or other negotiable papers. In case any borrower from said corporation fails to meet his obligations, it may exact and collect such amount or percentage as may have been agreed upon, not exceeding the legal rate of interest, and reasonable costs, charges, and expenses, and in case of sale of either real or personal security, make title to the purchaser.

Interest.

Sales of collaterals.

Deposits by fiduciaries.

SEC. 5. That any executor, administrator, guardian, receiver, or other trustee or public officer having the care, custody, or control of any bonds, stocks, securities, moneys, or other valuable things whatsoever, shall be and is hereby authorized and empowered to deposit the same generally or specially with said corporation.

Power to act as fiscal and transfer agent.

SEC. 6. That the said corporation may act as the fiscal or transfer agent of or trustee for any State, county, municipality, body politic or corporation, or for any person or persons, and in such capacity may receive and disburse money, and negotiate, sell, transfer, register, and countersign certificates of stock, bonds, or other evidence of indebtedness.

Power to act in fiduciary capacities.

SEC. 7. That the said corporation shall have power to act as executor, administrator, guardian, trustee, receiver, or depository, and to take, accept, and execute any and all such trusts and